

CONDITION OF ACCOUNTS

after making changes in Inventories.

	Dr.	Cr.
RESOURCES.		
State Bank of Edmonds	5059.66	
Scandinavian Checking a/c	200.00	
Scandinavian Savings a/c	4469.56	
Lumber Yard Site (no improvements)	3000.00	
E. H. $\frac{1}{4}$ of S.E. $\frac{1}{4}$ Sec. 25	5000.00	
Water Reserve	1500.00	
Yost's 1st Addition, 56 lots	5600.00	
City of Edmonds Lots, 114 "	3835.00	
Opera House & Site	5500.00	
Gephart's Addition, 2 lots	1000.00	
Tide Land Investment	200.00	
Yost Auto Co., Stock	7300.00	
Wagons	16.00	
Warrants	2261.71	
Improvement Bonds	3207.83	
Delinquent Tax Certificates	4521.41	
Edmonds Ind. E.L. Co. Stocks	5575.00	
Edmonds Spring Water Stocks	14700.00	
Edmonds Spring Wtr. Co. Mfg.	9455.52	
Lumber Yard, Stock & Imps.	12805.97	
Woodway Park Corporation	70000.00	
Stella Kramer	1200.00	
Albert Harmon	700.00	
W. H. Clark	316.02	
C. L. Wiley	45.79	
John Morrison	220.00	
E. L. Yost Or Yost's 1st Add.	465.00	
Alice Becker	67.50	
Thos. Bjornsen	490.00	
Geo. Astell	200.00	
Henry Biersner	310.00	
D. H. Yost, Opera House	53.75	
Subscription, Stock unissued	70000.00	
		150000.00
		250252.52

LIABILITIES.

Opera House Operation (Inv't.)	15.00
Undivided Profits	237.52
Stock	250000.00
	<u>250252.52</u>

GAINS.

Interest	2722.98	
Opera House Operation	56.75	
Bartlett Office Rent	6.00	
Pasture Rent	34.00	
Real Estate	455.90	
Telephone Stock Dividends	260.84	
Garage Rental & Cadillacs	532.00	
		4048.47

LOSSES.

G. M. C. Truck	21.49	
Olympic Trading Stocks	50.00	
Under-appraised Inventory	3607.46	
Expense	32.00	
Bookkeepers Salary	100.00	
Gain for part of 1916	237.52	
		4048.47

J. R. Yost

RESOURCES.

\$2728.22	State Bank of Rhonda
700000.00	Subscription
8000.00	Lumber Yard Site
5000.00	SE 1/4 Sec. 25
5600.00	Yost's 1st Addition
5578.66	City of Rhonda Lots
8000.00	Open House & Site
8726.82	Garage & Site
1000.00	Geophart's Addition
200.00	Slide Land Investment
1294.06	Mazette
607.82	Improvement Bonds
3575.00	Rhmo. Ind. Tel. Co. Stock
14700.00	Rhmo. Spr. Wtr. Co. Stock
14171.03	Lumber Yard
11649.35	Secund. Ab. Bank Savings
465.00	R. L. Y. House & Lot
7300.00	Yost Auto Co. Stock
700000.00	Woodway Park Corporation
300.00	Stella Kramer
316.02	W. H. Clark
120.00	John Morrison
429.06	Thos. Bjornsen
4380.84	Yost Auto Co.
310.00	Henry Beltsner
17573.32	Rhmo. Spr. Wtr. Co. Btg.
1042.40	Rhonda Spr. Water Co.

LIABILITIES.

250000.00	Stock
687.67	Depreciation
12150.19	GAIN FOR YEAR 1918
262837.86	

3rd ANNUAL

GAINS

Thompson Rent	3.00
Pasture Rent	72.00
Telephone Stock Dividends	286.00
Garage Rental	5156.02
Tool House Rent	60.00
Lumber Yard Operation	2976.48
Forty Lease	40.00
Interest	5963.43
Yost Auto Co. Stock Dividends	1795.84

LOSSES.

Opera House Operation	190.22
Expense	69.85
Bookkeepers Salary	300.00
Taxes	365.47
Income Tax	545.58
Depreciation	687.67
C. L. Wiley	45.79
Gain for Year 1918	12150.19

14352.77 14352.77

1918 Gain was 6.75% of stock issued.

"DEPRECIATION" was charged on the following at 4%:

Opera House & Site	8,000.00
Garage & Site	8,726.82
H. L. Y. House & Lot	465.00
4% of total	17,191.82 is \$687.67

"C. L. Wiley" account was charged off as a loss.

ESTATE'S ANNUAL COMPARATIVE GAINS.

	<u>1917</u>	<u>1918</u>
A. M. Yost Estate	12033.31	12150.19
Lumber Yard	2183.36	2976.48
Telephone Stock	321.75	286.00
Yost Auto Co. Stock	2365.91	4550.84
H. S. W. Co. Stock	No Gain	No Gain

CASH ASSETS, JAN. 1, 1919.

SCAND. AM. BANK SAVINGS	\$11649.35
State Bank of Edmonds	2728.22
Due from H. S. Water Co.	1042.40
xxxxxx Due from Y. A. Co.	4350.84
Total	<u>\$19770.81</u>

STATEMENT.

A. M. YOST ESTATE.

FOR YEAR 1919.

RESOURCES.

Cash in Banks	15237.65
All Real Estate	33543.66
Warrants & Bonds	1363.57
Subscription (Stock Unsold)	70000.00
Telephone Co. Stocks	3575.00
Water Company Stocks	14700.00
Yost Auto Co. Stocks	11250.00
Lumber Yard (Includes Stock, Improvements, Cash, Accounts)	19596.14
Water Co. Dividends Due	644.94
Yost Auto Co. Dividends Due	1948.20
Woodway Park Mortgage	70000.00
Stella Kramer "	300.00
W. H. Clark "	316.02
Thos. Bjornsen (Contract)	425.00
Water Company Mortgage	17373.52
M. M. Finley "	3000.00
Otto O. Klose "	3500.00

LIABILITIES.

Stock	250000.00
Depreciation	1110.92
GAIN FOR YEAR 1919	15662.78
	266773.70
	266773.70

GAINS

Rentals, Garage, etc.	4311.82
Lumber Yard Operation	9425.06
Interest	5867.39
Yost Auto Co. Stock Dividends	1948.20
Telephone Co. " "	367.51
Water Co. " "	644.94

LOSSES

Opera House Operation	511.41
Expense	40.80
Bookkeepers Salary	300.00
Taxes	648.68
Income Tax	978.02
Depreciation	423.25
Loss & Gain	3999.98
GAIN FOR YEAR 1919	15662.78
	22564.92
	22564.92

STATEMENT.

EDMONDS INDEPENDENT TEL. CO.FOR YEAR 1919RESOURCES.

Cash on Hand	1637.55
Investment	10371.92
Office Equipment	47.00
Accounts Receivable	145.34
State Bank Time Deposit	574.32
Un-Issued Stock	1925.00
Warrants	66.85

LIABILITIES.

Depreciation	3393.08
Accounts Payable	137.38
Stock	10000.00
GAIN FOR YEAR 1919	1237.52
	14767.98
	14767.98

GAINS.

Building Rent	120.00
Operating Receipts	5296.79
Interest	47.90

LOSSES.

Depreciation	518.60
Discount	293.20
Insurance	60.75
Long Distance Revenue Tax	567.95
Maintenance	2553.33
Taxes	233.34
GAIN FOR YEAR 1919	1237.52
	5464.69
	5464.69

STATEMENT.

EDMONDS SPRING WATER CO.FOR YEAR 1919RESOURCES.

Bank Balance & cash on hand	2774.15
Real Estate	11118.10
Office Equipment	298.65
Meters, Meter Boxes, Service	
Boxes, Water Rights, Reservoirs,	
Services & Mains	25523.51
Pumping Station	5374.77
Organization	50.00
Arrears (Accounts Due)	140.92

LIABILITIES.

Stock	15000.00
A. M. Yost Estate Mtg.	17373.52
Depreciation	11062.32
A. M. Yost Estate (Int. for 1919)	1042.40
Advance (Accts. paid in advance)	143.75
GAIN FOR YEAR 1919	<u>658.11</u>
	<u>45280.10</u>
	<u>45280.10</u>

GAINS.

Gross Revenue for 1919	7613.10
------------------------	---------

LOSSES.

Taxes	891.28
Depreciation	1479.61
Expense	197.01
Outside operation including,	
Meter Operation, Service Operation,	
Leak Repairing, & Purification	
Expense is	1180.07
Office Expense & Rent	1045.00
Capitol Stock Tax	13.00
Bad Accounts	27.00
Loss & Gain	188.16
Interest	1042.40
Discount	891.46
GAIN FOR YEAR 1919	<u>658.11</u>
	<u>7613.10</u>
	<u>7613.10</u>

The foregoing shows that the net Gain for 1919 after paying 6% on the Estate Mortgage, paying off the previous years loss of \$188.16 and setting aside \$1479.61 for depreciation, is 4.4% of the Capital Stock.

RECOMMENDATIONS FOR 1920.

Large profits, perhaps, will never be realized from the operation of the Water System. This business like many other kinds of business will require a larger investment each year as it grows. More capital should be put into the business to take care of this growth. While the investment will only pay small dividends from year to year, the time will come when a good profit can be realized on the sale of the plant, provided, of course it be kept in good condition. Even though the plant made a net profit of 4.4% on the Capital Stock for the year 1919, the lack of sufficient capital prevents a payment of cash dividends.

The distributing mains are now in a fairly good condition, so much so, that the cost of repairing leaks during this year should not average more than \$25.00 per month. Repairing leaks cost an average of \$81.24 per month for the first 8 months of 1919 and \$40.74 per month for the remaining four months of 1919.

The demand from the services now supplied will at least equal the supply during the summer months, notwithstanding, that all mills are metered and sprinkling regulations be rigidly enforced. So long as this condition exists, we are in no position to accommodate many more services properly. While we receive nothing for furnishing fire protection, such fire protection as the plant now furnishes scarcely justifies compensation. The constant flow of sediment from the Shell Creek head is far from desirable.

This is not a good condition for the plant, should the present prosperous times continue for another year.

As a remedy for this condition, I would recommend that ~~the~~ the Company's Capitalization be increased to \$100,000.00. That the Estate Corporation accept stock for the present mortgage and take additional stock for the purpose of furnishing the Water Company with sufficient capital for the construction of a reservoir. This would make the outstanding stock cover about as follows:

Present Stock	\$15,000.00
Mortgage	17,375.52
Reservoirs etc. about	12,626.48
Making a total stock issue of about	45,000.00

The estimated gain for 1920 is shown to be about \$2,630.00 which is 5.8% of \$5,000.00. While this is not a sufficient return on the investment it is more than can be made from a savings account and probably just as secure. Additional revenue can be counted on after Dec. 2, 1924 when free fire hydrants services expires to the City of Edmonds. And, if necessary, I believe the rates could be raised again. The improvement is urgent enough to raise rates if necessary to make it pay. While the price of labor and material is high, I do not see it coming down within the near future and all indications for the present point to still higher prices.

Respectively Submitted,

Geo. W. Yost.

STATEMENT.

A. M. YOST & SONS LUMBER BUSINESS FOR YEAR 1919.

RESOURCES.

Open Accounts	5555.84
A. M. Yost Estate	1000.00
Site Improvement	5196.97
Merchandise (Inventory 1/1/20)	7000.00
Ford Truck	400.00
Warrants	166.18
Cash (on hand) Dec. 31, 1919)	19.51
Bank Balance	5563.66

LIABILITIES.

Open Accounts	6.80
Investment	14171.08
Depreciation	1299.22
GAIN FOR YEAR 1919	9425.06
24902.16	24902.16

GAINS.

Merchandise	14708.68
Rental	104.00
Loss & Gain (Bad Accounts)	41.85
Interest	124.92

LOSSES.

Taxes	144.54
Depreciation (1919) (5% on 5196.97 Imp)	259.85
Ford Truck (Depreciation for 1919)	100.00
Ford Truck Operation	353.85
Expense	87.08
Labor	4107.75
Freight	501.62
GAIN FOR YEAR 1919	9425.06
14979.45	14979.45

Truck was operated 5760 miles at a cost of a trifle less than 6 $\frac{1}{2}$ ¢ per mi.
 Used 640 gallons of gas or an average of about 9 miles to the gallon.
 Used 125 quarts of oil " " " " " 46 " " " quart.

Sales for the Past Four Years are as follows:

1916	\$8329.25
1917	9922.19
1918	17121.20
1919	35566.38

State Annual
meeting Feb. 5th
J. R. Gost

1891
1890
1889
1888
1887
1886
1885
1884
1883
1882
1881
1880
1879
1878
1877
1876
1875
1874
1873
1872
1871
1870
1869
1868
1867
1866
1865
1864
1863
1862
1861
1860
1859
1858
1857
1856
1855
1854
1853
1852
1851
1850
1849
1848
1847
1846
1845
1844
1843
1842
1841
1840
1839
1838
1837
1836
1835
1834
1833
1832
1831
1830
1829
1828
1827
1826
1825
1824
1823
1822
1821
1820
1819
1818
1817
1816
1815
1814
1813
1812
1811
1810
1809
1808
1807
1806
1805
1804
1803
1802
1801
1800
1799
1798
1797
1796
1795
1794
1793
1792
1791
1790
1789
1788
1787
1786
1785
1784
1783
1782
1781
1780
1779
1778
1777
1776
1775
1774
1773
1772
1771
1770
1769
1768
1767
1766
1765
1764
1763
1762
1761
1760
1759
1758
1757
1756
1755
1754
1753
1752
1751
1750
1749
1748
1747
1746
1745
1744
1743
1742
1741
1740
1739
1738
1737
1736
1735
1734
1733
1732
1731
1730
1729
1728
1727
1726
1725
1724
1723
1722
1721
1720
1719
1718
1717
1716
1715
1714
1713
1712
1711
1710
1709
1708
1707
1706
1705
1704
1703
1702
1701
1700
1699
1698
1697
1696
1695
1694
1693
1692
1691
1690
1689
1688
1687
1686
1685
1684
1683
1682
1681
1680
1679
1678
1677
1676
1675
1674
1673
1672
1671
1670
1669
1668
1667
1666
1665
1664
1663
1662
1661
1660
1659
1658
1657
1656
1655
1654
1653
1652
1651
1650
1649
1648
1647
1646
1645
1644
1643
1642
1641
1640
1639
1638
1637
1636
1635
1634
1633
1632
1631
1630
1629
1628
1627
1626
1625
1624
1623
1622
1621
1620
1619
1618
1617
1616
1615
1614
1613
1612
1611
1610
1609
1608
1607
1606
1605
1604
1603
1602
1601
1600
1599
1598
1597
1596
1595
1594
1593
1592
1591
1590
1589
1588
1587
1586
1585
1584
1583
1582
1581
1580
1579
1578
1577
1576
1575
1574
1573
1572
1571
1570
1569
1568
1567
1566
1565
1564
1563
1562
1561
1560
1559
1558
1557
1556
1555
1554
1553
1552
1551
1550
1549
1548
1547
1546
1545
1544
1543
1542
1541
1540
1539
1538
1537
1536
1535
1534
1533
1532
1531
1530
1529
1528
1527
1526
1525
1524
1523
1522
1521
1520
1519
1518
1517
1516
1515
1514
1513
1512
1511
1510
1509
1508
1507
1506
1505
1504
1503
1502
1501
1500
1499
1498
1497
1496
1495
1494
1493
1492
1491
1490
1489
1488
1487
1486
1485
1484
1483
1482
1481
1480
1479
1478
1477
1476
1475
1474
1473
1472
1471
1470
1469
1468
1467
1466
1465
1464
1463
1462
1461
1460
1459
1458
1457
1456
1455
1454
1453
1452
1451
1450
1449
1448
1447
1446
1445
1444
1443
1442
1441
1440
1439
1438
1437
1436
1435
1434
1433
1432
1431
1430
1429
1428
1427
1426
1425
1424
1423
1422
1421
1420
1419
1418
1417
1416
1415
1414
1413
1412
1411
1410
1409
1408
1407
1406
1405
1404
1403
1402
1401
1400
1399
1398
1397
1396
1395
1394
1393
1392
1391
1390
1389
1388
1387
1386
1385
1384
1383
1382
1381
1380
1379
1378
1377
1376
1375
1374
1373
1372
1371
1370
1369
1368
1367
1366
1365
1364
1363
1362
1361
1360
1359
1358
1357
1356
1355
1354
1353
1352
1351
1350
1349
1348
1347
1346
1345
1344
1343
1342
1341
1340
1339
1338
1337
1336
1335
1334
1333
1332
1331
1330
1329
1328
1327
1326
1325
1324
1323
1322
1321
1320
1319
1318
1317
1316
1315
1314
1313
1312
1311
1310
1309
1308
1307
1306
1305
1304
1303
1302
1301
1300
1299
1298
1297
1296
1295
1294
1293
1292
1291
1290
1289
1288
1287
1286
1285
1284
1283
1282
1281
1280
1279
1278
1277
1276
1275
1274
1273
1272
1271
1270
1269
1268
1267
1266
1265
1264
1263
1262
1261
1260
1259
1258
1257
1256
1255
1254
1253
1252
1251
1250
1249
1248
1247
1246
1245
1244
1243
1242
1241
1240
1239
1238
1237
1236
1235
1234
1233
1232
1231
1230
1229
1228
1227
1226
1225
1224
1223
1222
1221
1220
1219
1218
1217
1216
1215
1214
1213
1212
1211
1210
1209
1208
1207
1206
1205
1204
1203
1202
1201
1200
1199
1198
1197
1196
1195
1194
1193
1192
1191
1190
1189
1188
1187
1186
1185
1184
1183
1182
1181
1180
1179
1178
1177
1176
1175
1174
1173
1172
1171
1170
1169
1168
1167
1166
1165
1164
1163
1162
1161
1160
1159
1158
1157
1156
1155
1154
1153
1152
1151
1150
1149
1148
1147
1146
1145
1144
1143
1142
1141
1140
1139
1138
1137
1136
1135
1134
1133
1132
1131
1130
1129
1128
1127
1126
1125
1124
1123
1122
1121
1120
1119
1118
1117
1116
1115
1114
1113
1112
1111
1110
1109
1108
1107
1106
1105
1104
1103
1102
1101
1100
1099
1098
1097
1096
1095
1094
1093
1092
1091
1090
1089
1088
1087
1086
1085
1084
1083
1082
1081
1080
1079
1078
1077
1076
1075
1074
1073
1072
1071
1070
1069
1068
1067
1066
1065
1064
1063
1062
1061
1060
1059
1058
1057
1056
1055
1054
1053
1052
1051
1050
1049
1048
1047
1046
1045
1044
1043
1042
1041
1040
1039
1038
1037
1036
1035
1034
1033
1032
1031
1030
1029
1028
1027
1026
1025
1024
1023
1022
1021
1020
1019
1018
1017
1016
1015
1014
1013
1012
1011
1010
1009
1008
1007
1006
1005
1004
1003
1002
1001
1000
999
998
997
996
995
994
993
992
991
990
989
988
987
986
985
984
983
982
981
980
979
978
977
976
975
974
973
972
971
970
969
968
967
966
965
964
963
962
961
960
959
958
957
956
955
954
953
952
951
950
949
948
947
946
945
944
943
942
941
940
939
938
937
936
935
934
933
932
931
930
929
928
927
926
925
924
923
922
921
920
919
918
917
916
915
914
913
912
911
910
909
908
907
906
905
904
903
902
901
900
899
898
897
896
895
894
893
892
891
890
889
888
887
886
885
884
883
882
881
880
879
878
877
876
875
874
873
872
871
870
869
868
867
866
865
864
863
862
861
860
859
858
857
856
855
854
853
852
851
850
849
848
847
846
845
844
843
842
841
840
839
838
837
836
835
834
833
832
831
830
829
828
827
826
825
824
823
822
821
820
819
818
817
816
815
814
813
812
811
810
809
808
807
806
805
804
803
802
801
800
799
798
797
796
795
794
793
792
791
790
789
788
787
786
785
784
783
782
781
780
779
778
777
776
775
774
773
772
771
770
769
768
767
766
765
764
763
762
761
760
759
758
757
756
755
754
753
752
751
750
749
748
747
746
745
744
743
742
741
740
739
738
737
736
735
734
733
732
731
730
729
728
727
726
725
724
723
722
721
720
719
718
717
716
715
714
713
712
711
710
709
708
707
706
705
704
703
702
701
700
699
698
697
696
695
694
693
692
691
690
689
688
687
686
685
684
683
682
681
680
679
678
677
676
675
674
673
672
671
670
669
668
667
666
665
664
663
662
661
660
659
658
657
656
655
654
653
652
651
650
649
648
647
646
645
644
643
642
641
640
639
638
637
636
635
634
633
632
631
630
629
628
627
626
625
624
623
622
621
620
619
618
617
616
615
614
613
612
611
610
609
608
607
606
605
604
603
602
601
600
599
598
597
596
595
594
593
592
591
590
589
588
587
586
585
584
583
582
581
580
579
578
577
576
575
574
573
572
571
570
569
568
567
566
565
564
563
562
561
560
559
558
557
556
555
554
553
552
551
550
549
548
547
546
545
544
543
542
541
540
539
538
537
536
535
534
533
532
531
530
529
528
527
526
525
524
523
522
521
520
519
518
517
516
515
514
513
512
511
510
509
508
507
506
505
504
503
502
501
500
499
498
497
496
495
494
493
492
491
490
489
488
487
486
485
484
483
482
481
480
479
478
477
476
475
474
473
472
471
470
469
468
467
466
465
464
463
462
461
460
459
458
457
456
455
454
453
452
451
450
449
448
447
446
445
444
443
442
441
440
439
438
437
436
435
434
433
432
431
430
429
428
427
426
425
424
423
422
421
420
419
418
417
416
415
414
413
412
411
410
409
408
407
406
405
404
403
402
401
400
399
398
397
396
395
394
393
392
391
390
389
388
387
386
385
384
383
382
381
380
379
378
377
376
375
374
373
372
371
370
369
368
367
366
365
364
363
362
361
360
359
358
357
356
355
354
353
352
351
350
349
348
347
346
345
344
343
342
341
340
339
338
337
336
335
334
333
332
331
330
329
328
327
326
325
324
323
322
321
320
319
318
317
316
315
314
313
312
311
310
309
308
307
306
305
304
303
302
301
300
299
298
297
296
295
294
293
292
291
290
289
288
287
286
285
284
283
282
281
280
279
278
277
276
275
274
273
272
271
270
269
268
267
266
265
264
263
262
261
260
259
258
257
256
255
254
253
252
251
250
249
248
247
246
245
244
243
242
241
240
239
238
237
236
235
234
233
232
231
230
229
228
227
226
225
224
223
222
221
220
219
218
217
216
215
214
213
212
211
210
209
208
207
206
205
204
203
202
201
200
199
198
197
196
195
194
193
192
191
190
189
188
187
186
185
184
183
182
181
180
179
178
177
176
175
174
173
172
171
170
169
168
167
166
165
164
163
162
161
160
159
158
157
156
155
154
153
152
151
150
149
148
147
146
145
144
143
142
141
140
139
138
137
136
135
134
133
132
131
130
129
128
127
126
125
124
123
122
121
120
119
118
117
116
115
114
113
112
111
110
109
108
107
106
105
104
103
102
101
100
99
98
97
96
95
94
93
92
91
90
89
88
87
86
85
84
83
82
81
80
79
78
77
76
75
74
73
72
71
70
69
68
67
66
65
64
63
62
61
60
59
58
57
56
55
54
53
52
51
50
49
48
47
46
45
44
43
42
41
40
39
38
37
36
35
34
33
32
31
30
29
28
27
26
25
24
23
22
21
20
19
18
17
16
15
14
13
12
11
10
9
8
7
6
5
4
3
2
1
0

FIFTH ANNUAL STATEMENT. YEAR 1920.

A. M. YOST ESTATE, Inc.

Edmonds, Washington

RESOURCES

All cash in Banks	19,369.10
All Real Estate	33,078.66
Subscription Stock Un-sold	61,000.00
Warrants and Bonds	1,127.22
Edmonds Ind.Tel.Co.Stock	4,100.00
Edmonds,Spr.Water Co.Stock	14,700.00
Lumber Yard Investment	15,595.62
Yost Auto Co.Stock	23,200.00
Loss & Gain inventory Stock	557.22
Yost Auto Co.Dividend Due	836.39
Edmonds Ind.Tel.Co.Dividend Due	328.00
Edmonds Spr.Water Co.Gain Due	2,774.54
Woodway Park Corporation.Mtg.	70,000.00
Stella Kramer,Mortgage	300.00
Edmonds Spr.Water Co.Mortgage	17,373.52
Thos.Bjornsen, Contract	915.00

LIABILITIES

Stock	250,000.00
Depreciation	1,510.92
Gain for year 1920	14,766.32
	266,277.74
	266,277.74

GAINS

Gravel Body sold	30.00
Rents Pasture,Barn,Office,Tool H-	162.25
Forty Rent	48.00
E.L.Y.House & Lot sold	310.00
Lumber Yard Gain for 1920	7,406.84
Yost Auto Co.Gain for 1920	838.19
Interest	6,140.32
Edmo.Spr.Water Co.Gain 1920	2,129.60
Edmo.Ind.Tel.Co.Gain for 1920	328.00

LOSSES

Expense	16.25
Taxes	639.20
Income Tax	1,128.01
Depreciation	400.00
Opera House Operations	22.92
Book-keepers Salary	420.00
Gain for 1920	14,766.82
	17,393.20
	17,393.20

Gain is 7.81% on Stock Issued.